

October 20, 2022

Dear Brent Capone,

First, we want to thank you for the many thoughts and concerns for our families, neighbors, and farms' well-being across the state of Florida and Southern/Mid-Atlantic region. Unfortunately, this 100-year storm that hit Florida, Carolinas, and Virginia in the recent weeks, is one that will reshape many lives and families for years to come.

Over the recent 6 weeks, the Import and Domestic Green Bean Industry has been through many challenges. The west coast, Baja Region, and Mexico were impacted by Tropical Storms creating flooding, crop loss, and Markets in the High \$40-\$45 range.

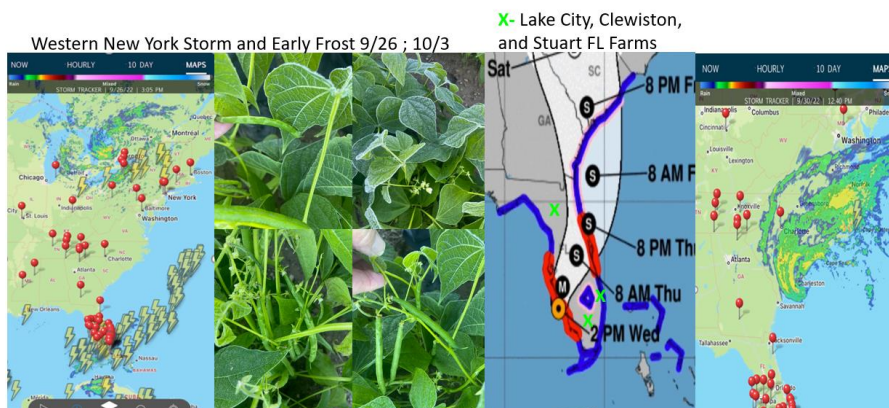
Central America has had excessive rains and their own challenges with import product, while Hurricane Julia has created flooding for many regions of Guatemala.

Domestically the Mid-West and Northeast have had weather patterns of excessive rains creating planting challenges at the beginning of the season and experienced and early freeze/frost in Western New York/Canada that has ended their seasons earlier than planned. There have been two cold fronts that have hurt the Georgia and Tennessee growing regions in the recent weeks and past two days. There are parts of Southern Georgia that appear to have fared ok.

We do have new fields starting in in North Florida that remained right on the edge of catastrophe from Hurricane Ian and these early frosts. While Clewiston and Stuart both received over 12 inches of rain, our pumps and infrastructure did the job once again to save them from major flooding and total crop loss for the holidays. While North Florida was not in the eye of the storm, they did receive an exorbitant amount of rain and Tropical Force winds. We will know their true yield impacts in the week ahead as we begin to harvest. We plan to harvest some of those new fields early next week. It is going to be a challenging few weeks leading up to Thanksgiving, but we are very fortunate for what was spared and what our team was able to save by managing the waters and farmland every day since the storms. Our primary goal and objective is to make the transition as seamless as possible each year, but mother nature will always dictate her plans to our industry and we do all we can to manage our farms with the invested infrastructure we have in place. We are very fortunate for the crop we will have in the weeks ahead and we are sourcing additional crop where we can at very elevated costs.

Our diversified growing regions across the country enable us to always minimize risks of major shortages. This current week and next week is expected to be the worst of it due to the storms and now freezes. But we will be out of it very soon as we move through the holiday together. Your support for the costing implications that these weather events have created is sincerely appreciated and more importantly truly needed to keep us planting and growing for the future.

Please let me know if there are any questions, concerns, or further details I can provide for you and your customers as we work through the weeks ahead.



Most Respectfully,
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